Annual Treasurer's Report

2026

Fund Cash Balances

MONTICELLO CSD
2025-26 FISCAL YEAR
CASH BALANCES

	Jun-26
10 GENERAL	4,051,039.06
21 ACTIVITY	209,374.22
22 MANAGEMENT	601,901.33
31 CAPITAL PROJECTS (GO BONDS)	5,033,358.88
33 LOCAL OPTION TAX	7,332,115.49
36 PPEL	161,184.36
40 DEBT SERVICE	344,589.03
61 NUTRITION	56,446.10
62 PANTHER ACADEMY	47,930.96
63 PRE-SCHOOL PROGRAM	21,262.12
68 ENTERPRISE	10,479.42
71 PARTIAL SELF INSURANCE	657,568.49
72 FLEX BENEFITS PLAN FUND	62,770.47
81 SCHOLARSHIPS	8,159.00
82 FARM SCHOLARSHIP	500.01
84 CARPENTER TRUST	21,712.10
91 AGENCY	18,881.68
92 RIVERVALLEY AGENCY	8,773.07
TOTAL	18,648,045.79

Activity Fund Balances

MONTICELLO COMMUNITY SCHOOL DISTRICT
Fund 21 June 2026

	7/1/2025 BALANCE	July-May RECEIPTS	July-May EXPENDITURES	June RECEIPTS	June EXPENDITURES	ENDING BALANCE
INTEREST	-	10,420.84		996.66	11,417.50	0.00
SPEECH & DRAMA	15,414.86	27,843.75	25,547.61	1,029.00		18,740.00
HIGH SCHOOL VOCAL	5,046.70	9,639.33	6,177.68	487.24	121.99	8,873.60
HIGH SCHOOL MUSICAL	9,357.69	5,096.25	4,080.02	602.72		10,976.64
H.S. INSTRUMENTAL	9,451.18	7,982.87	8,833.30	525.89	749.18	8,377.46
CROSS COUNTRY FUNDRAISER	502.44			29.19		531.63
BOWLING FUNDRAISER	207.57			12.06		219.63
CHEERLEADING	2,343.62	4,153.50	4,365.05	123.87		2,255.94
DANCE TEAM	1,354.88	6,529.11	6,662.10	92.69		1,314.58
BOYS B.B. FUNDRAISER	426.15	10,996.60	8,568.42	1,500.29	1,890.75	2,463.87
FOOTBALL FUNDRAISER	2,495.24	21,121.71	15,315.82	2,966.97	10,959.05	309.05
BOYS BASEBALL FUNDRAISER	636.36	8,562.00	6,454.45	138.99	1,029.70	1,853.20
BOYS SOCCER FUNDRAISER	798.55	1,170.00	1,050.00	53.37		971.92
BOYS GOLF FUNDRAISER	-					0.00
WRESTLING FUNDRAISER	3,820.75	3,019.00	5,428.40	82.00		1,493.35
GIRLS B.B. FUNDRAISER	303.63		65.30	13.85		252.18
VOLLEYBALL FUNDRAISER	5,559.24	5,880.00	8,360.36	167.26	200.00	3,046.14
GIRLS SOFTBALL	1,965.71	6,618.00	7,150.13	68.65	252.00	1,250.23
GIRLS TRACK	640.02	1,553.50	1,488.48	1,981.01	2,121.35	564.70
GIRLS GOLF FUNDRAISER	135.32			7.86		143.18
ATHLETICS	10,293.18	142,359.90	145,594.93	24,699.43	23,208.55	8,549.03
HS STUDENT COUNCIL	8,234.32	4,841.39	2,845.44	536.27	1,000.00	9,766.54
H.S. STUDENT ORGANIZATION	4,070.20		93.62	231.04		4,207.62
NATIONAL HONOR SOCIETY	-	344.00	745.99		385.00	(786.99)
HIGH SCHOOL YEARBOOK	13,412.88	3,275.00	4,140.34	729.00		13,276.54
FRESHMAN CLASS	219.16	1,080.44	219.16	62.77		1,143.21
SOPHOMORE CLASS	227.94	219.16	227.94	12.73		231.89
JUNIOR CLASS	1,986.57	827.94	2,661.61	8.88		161.78
SENIOR CLASS	12,599.05	1,986.57	1,817.35	728.58	227.95	13,268.90
FFA	10,773.76	59,179.99	54,827.91	690.06	3,316.09	12,499.81
SKILLS USA	-	-	80.00	-		(80.00)
BPA	5,542.12	6,868.16	5,859.41	366.67	239.81	6,677.73
FCCLA	-		182.00			(182.00)
COFFEE CLUB	5,580.29	2,640.77	1,327.22	395.33	165.28	7,123.89
INTERNATIONAL CLUB	1,182.83			68.72		1,251.55
PAWPCORN CLUB	3,406.02	190.25	234.88	195.29		3,556.68
SODA	214.15	577.00	725.00	3.84		69.99
POST PROM COMMITTEE	6,589.07	34,638.55	29,529.32	674.73	84.80	12,288.23
MIDDLE SCHOOL VOCAL	4,627.78	244.64	917.10	229.80		4,185.12
MIDDLE SCHOOL INSTRUMENTAL	31,013.44	9,924.97	5,077.08	2,092.72	478.85	37,475.20
MS STUDENT COUNCIL	3,272.44	871.00	361.41	219.73		4,001.76
M. S. STUDENT ORGANIZATION	1,881.97	328.70	1,869.74	19.81		360.74
7TH GRADE	242.47	3,986.22	3,531.47	40.51		737.73
8TH GRADE	1,080.44	1,815.43	1,088.71	51.31	924.00	934.47
OSEP-outdoor sustainability ed pgm	-	-	-	297.33		297.33
FIFTH GRADE	476.67	1,796.45	1,898.53	21.76		396.35
SIXTH GRADE	1,996.41	1,448.42	2,422.41	52.43	120.00	954.85
M. S. CONCESSIONS	1,802.90	10,472.47	9,243.81	141.17	680.00	2,492.73
ELEM. STUDENT ORGANIZATION	-					0.00
TOTAL 21 FUNDS	**191,185.97**	**420,503.88**	**330,404.92**	**43,449.48**	**59,571.85**	**208,497.98**

Certified Budget Comparison

	FUNCTION	GENERAL	ACTIVITY	MGMT	SAVE	PPEL	OTHER CAP PROJECTS	DEBT SERVICE
INSTRUCTION	1XXX	$8,949,109.25	$374,682.11			$113,124.99		
SUPPORT SERVICES	2XXX	$4,438,246.04	$14,266.87	$491,307.82	$293,287.14	$422,424.34		
NON-INSTRUCTIONAL	3XXX							
FACILITIES ACQ & CONST	4XXX				$567,914.78	$264,023.99	$5,432,992.84	
DEBT	5XXX				$20,900.00		$295,293.34	$3,223,696.76
AEA FLOW THROUGH	6100	$327,770.00						
TRANSFERS	62XX				$814,392.00		$1,210,367.18	
TOTAL		$13,715,125.29	$388,948.98	$491,307.82	$1,696,493.92	$799,573.32	$6,938,653.36	$3,223,696.76
PUBLISHED BUDGET		$14,923,789.00	$432,500.00	$437,082.00	$1,596,000.00	$587,500.00	$5,000,000.00	$2,641,496.00
% USED		91.90%	89.93%	112.41%	106.30%	136.10%	138.77%	122.04%

	FUNCTION	NUTRITION	PANTHER ACADEMY	PRESCHOOL	OTHER ENTERPRISE	TOTAL USED	ADT BUDGET	% OF BUDGET
INSTRUCTION	1XXX			$26,809.18		$9,463,725.53	$10,371,000.00	91.25%
SUPPORT SERVICES	2XXX	$6,966.22	$454.65	$41.35		$5,666,994.43	$6,208,382.00	91.28%
NON-INSTRUCTION	3XXX	$739,764.47	$151,318.43	$1,461.92	$269.53	$892,814.35	$900,000.00	99.20%
FACILITIES ACQ & CONST	4XXX					$6,264,931.61	$7,050,000.00	88.86%
DEBT	5XXX					$3,539,890.10	$3,641,496.00	97.21%
AEA FLOW THROUGH	6100					$327,770.00	$358,789.00	91.35%
TRANSFERS	62XX	$1,250.00				$2,026,009.18	$819,000.00	247.38%
TOTAL		$747,980.69	$151,773.08	$28,312.45	$269.53	$28,182,135.20	$28,529,667.00	98.78%
PUBLISHED BUDGET		$760,700.00	$125,000.00	$25,100.00	$500.00			
% USED		98.33%	121.42%	112.80%	53.91%		98.78%	

Miscellaneous Income

	STATE AID Source Codes 3111, 3116, 3204 3216, 3376	FOUR YEAR-OLD PRESCHOOL Source Code 3117	AEA FLOWTHROUGH Source Code 3214	SPECIAL ED 10% RETAINED Source Code 3306	Revenue in lieu of Taxes Souce Codes 3804	PROPERTY TAX Source Codes 1110-1119	INCOME SURTAXES Source Codes 1130-1139	EXCISE TAXES UTILITY REPL. Source Codes 1170-1179	** MISCELLANEOUS Source Codes All Other	TOTAL REVENUE (Includes Flowthrough)
JUL									$11,705.11	$11,705.11
AUG	*$28,183.00*					*$3,138.24*			$53,161.52	$84,482.76
SEP	$739,369.00	$22,274.00	$20,583.00	$3,165.00		$361,397.50			$15,523.27	$1,162,311.77
OCT	$739,369.00	$22,274.00	$20,583.00	$3,165.00	$55,906.08	$1,697,674.80		$7,977.75	$78,342.04	$2,625,291.67
NOV	$739,369.00	$22,274.00	$20,583.00	$3,165.00	$641.32	$351,811.39		$27,781.89	$47,338.67	$1,212,964.27
DEC	$739,369.00	$22,274.00	$20,583.00	$3,165.00		$77,413.70	$283,174.57		$62,424.21	$1,208,403.48
JAN	*$735,691.00*	*$22,274.00*	*$20,583.00*	*$3,165.00*		*$66,010.62*			$251,377.90	*$1,099,101.52*
FEB	*$735,691.00*	*$22,274.00*	*$63,506.00*	*$3,165.00*		*$34,072.64*	*$94,702.75*		$242,823.19	*$1,196,234.58*
MAR	*$735,691.00*	*$22,274.00*	*$20,583.00*	*$3,165.00*		*$160,830.95*			$58,417.09	*$1,000,961.04*
APR	*$735,691.00*	*$22,274.00*	*$20,583.00*	*$3,165.00*	*$58,327.83*	*$1,516,599.57*		*$9,042.42*	$61,623.43	*$2,427,306.25*
MAY	*$735,691.00*	*$22,274.00*	*$20,583.00*	*$3,165.00*	*$669.11*	*$201,186.85*		*$26,594.60*	$195,017.52	*$1,205,181.08*
JUN	*$735,693.00*	*$23,198.00*	*$99,600.00*	*$3,165.00*		*$11,049.85*			$611,760.29	*$1,484,466.14*
TOTAL	$7,399,807.00	$223,664.00	$327,770.00	$31,650.00	$115,544.34	$4,481,186.11	$377,877.32	$71,396.66	$1,689,514.24	$14,718,409.67

Expenditure Comparison

EXPENDITURES	2025-26	2024-25	difference
JULY	$188,047.14	$135,365.31	$52,681.83
AUGUST	$310,580.66	$327,252.30	-$16,671.64
SEPTEMBER	$1,016,529.36	$1,106,894.35	-$90,364.99
OCTOBER	$1,133,350.60	$997,834.52	$135,516.08
NOVEMBER	$1,126,236.37	$1,461,814.91	-$335,578.54
DECEMBER	$1,211,631.03	$1,194,792.45	$16,838.58
JANUARY	$1,251,457.56	$1,196,040.95	$55,416.61
FEBRUARY	$1,271,050.09	$1,133,706.50	$137,343.59
MARCH	$1,074,431.06	$1,067,467.23	$6,963.83
APRIL	$1,189,553.68	$1,179,494.27	$10,059.41
MAY	$1,089,333.11	$1,071,045.87	$18,287.24
JUNE	$2,852,924.63	$2,732,822.79	$120,101.84
TOTAL	$13,715,125.29	$13,604,531.45	$110,593.84

Revenue Comparison

General Fund Revenues	FY2026	FY2025	Difference
Property Taxes	4,481,186.11	4,481,719.57	(533.46)
Income Surtax	377,877.32	215,111.91	162,765.41
Revenue in Lieu of Taxes	115,544.34	116,603.69	(1,059.35)
Utility Replacement Excise Tax	71,396.66	74,946.73	(3,550.07)
Other taxes	3,413.39	3,388.88	24.51
State Foundation Aid	7,785,931.13	7,385,487.21	400,443.92
State Wide Voluntary Preschool	223,664.00	230,867.00	(7,203.00)
Special Ed 10% Retained	31,650.00	-	31,650.00
Special Ed-State paid	8,104.24	-	8,104.24
Special Ed Deficit Supplemental State Aid	508.00	2,450.00	(1,942.00)
Tuition	834,020.89	728,162.15	105,858.74
Transportation fees	36,418.78	38,807.19	(2,388.41)
Interest	114,344.42	139,142.00	(24,797.58)
Rentals	6,755.00	3,953.75	2,801.25
Donations	8,602.00	10,682.23	(2,080.23)
Textbook rentals	48,029.64	49,071.37	(1,041.73)
Shared HR/Social Worker/Counselor/TAP from LEA	59,264.07	90,680.28	(31,416.21)
Medal of Honor Training	16,049.57	6,347.43	9,702.14
Other Local Miscellaneous Income	14,955.46	10,825.19	4,130.27
Federal Funding (Title/Perkins/Medicaid)	479,444.65	416,893.85	62,550.80
Transfer In from other funds	1,250.00	5,000.00	(3,750.00)
Total Revenues	**14,718,409.67**	**14,010,140.43**	**708,269.24**

Iowa Association of School Boards: Unspent Authorized Budget Report
(Based on Department of Management's UAB Report)

Select School District Here:

Monticello

UAB Charts

Spending Authority Category

• Cells in green can be updated

Spending Authority Category		Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Actual FY 2024	Actual FY 2025	*Estimated FY 2026*
Regular Program District Cost		6,835,265	6,692,890	6,620,624	6,722,382	6,892,390	7,098,689	7,399,842	7,580,264	7,729,189
Regular Program Budget Adjustment	+	155,156	210,728	139,195	0	0	0	0	0	0
Supplementary Weighting District Cost	+	131,661	166,581	198,632	208,416	205,312	190,877	213,299	216,632	243,506
Special Ed District Cost	+	967,746	848,062	863,784	990,596	882,200	876,068	940,479	934,033	1,017,432
Teacher Salary Supplement District Cost	+	602,883	595,337	582,409	583,468	597,264	614,549	640,476	875,973	1,043,931
Prof Dev Supplement District Cost	+	58,638	58,003	56,834	57,314	58,881	60,808	63,638	67,348	69,624
Early Intervention Suppl District Cost	+	63,426	62,752	61,494	62,035	63,736	65,825	68,900	72,935	75,413
Teacher Leadership Suppl District Cost	+	335,738	331,578	324,410	325,141	332,908	342,629	357,179	376,833	388,603
AEA Special Ed Support	+	341,897	330,163	327,454	337,005	339,255	347,757	363,741	371,339	381,225
AEA Special Ed Support Adjustment	+	3,816	15,550	18,259	8,708	6,458	0	0	0	0
AEA Media Services	+	60,299	59,145	58,234	59,513	61,353	61,919	64,771	64,857	65,825
AEA Educational Services	+	66,249	64,977	63,973	65,391	67,417	68,055	71,200	71,311	72,389
AEA Sharing District Cost	+	0	0	0	0	0	414	420	420	425
AEA Teacher Salary Suppl District Cost	+	32,299	31,978	30,909	31,681	31,961	32,833	34,432	35,228	36,222
AEA Prof Dev Suppl District Cost	+	3,759	3,724	3,605	3,688	3,722	3,819	4,009	0	0
SBRC Modified Suppl Amt Dropout Prev	+	338,019	331,068	249,478	274,167	336,084	346,029	359,234	369,763	378,622
SBRC Modified Suppl Amt Other #1	+	45,927	34,241	45,699	77,888	83,269	81,300	73,215	65,720	*67,716*
SBRC Modified Suppl Amt Other #2	+	67,456	81,976	102,213	53,325	43,094	109,709	62,694	108,653	*51,492*
Special Ed Deficit Modified Suppl Amt	+	245,089	438,778	384,680	23,501	287,531	329,125	256,197	180,839	*140,319*
Special Ed Positive Balance Reduction	-	0	0	0	0	0	0	0	0	*0*
AEA Special Ed Positive Balance	-	0	0	0	0	0	0	0	0	*0*
Allowance for Construction Projects	+	0	0	0	0	0	0	0	0	*0*
SBRC Unspent Modified Suppl Amt	-	0	0	0	0	0	0	0	0	*0*
Enrollment Audit Adjustment	+	-6,591	0	-5,928	0	7,048	0	29,652	-7,635	*-7,623*
AEA Prorata Reduction	-	48,152	48,152	48,152	48,152	48,152	51,971	63,278	64,034	*64,728*
Maximum District Cost	=	**10,300,580**	**10,309,379**	**10,077,806**	**9,836,067**	**10,251,731**	**10,578,434**	**10,940,100**	**11,320,479**	***11,689,582***
Preschool Foundation Aid	+	186,592	188,608	189,200	211,440	191,516	181,619	225,233	230,867	*223,664*
Instructional Support Authority	+	532,670	525,435	523,886	516,682	526,648	543,334	558,392	569,278	*575,979*
Ed Improvement Authority	+	0	0	0	0	0	0	0	0	*0*
% change in Miscellaneous Income		*3.9%*	*-10.5%*	*-0.1%*	*25.2%*	*15.0%*	*-1.4%*	*-21.1%*	*-1.4%*	*3.6%*
Other Miscellaneous Income	+	1,679,379	1,503,303	1,502,490	1,881,118	2,162,592	2,132,209	1,681,516	1,657,920	*1,717,189*
Unspent Auth Budget - Previous Year or Under 35% Cap 2 years prior	+	1,211,361	1,737,938	2,115,079	2,174,938	2,338,277	1,924,934	1,811,399	1,828,308	2,002,320
Maximum Authorized Budget	=	**13,910,582**	**14,264,663**	**14,408,461**	**14,620,245**	**15,470,764**	**15,360,530**	**15,216,640**	**15,606,852**	***16,208,734***
% Change in Expenditures		*-1.0%*	*-0.2%*	*0.7%*	*0.4%*	*10.3%*	*0.0%*	*-1.2%*	*1.6%*	*0.8%*
Expenditures	-	12,172,644	12,149,584	12,233,523	12,281,968	13,545,830	13,549,131	13,388,332	13,604,531	*13,715,125*
Unspent Authorized Budget	=	**1,737,938**	**2,115,079**	**2,174,938**	**2,338,277**	**1,924,934**	**1,811,399**	**1,828,308**	**2,002,320**	***2,493,609***

Max Carryforward in Two Years	Beginning in FY 2027, districts may carry forward 35% of the maximum authorized budget from two years prior or the previous year's unspent authorized budget if less than 35%. **Fill in green cells for best results.**								**5,462,398**	***5,673,057***
UAB Ratio		**12.5%**	**14.8%**	**15.1%**	**16.0%**	**12.4%**	**11.8%**	**12.0%**	**12.8%**	***15.4%***

Spending Authority Generated in FY		12,699,221	12,526,725	12,293,382	12,445,307	13,132,487	13,435,596	13,405,241	*13,778,544*	*14,206,414*
Expenditures		12,172,644	12,149,584	12,233,523	12,281,968	13,545,830	13,549,131	13,388,332	*13,604,531*	*13,715,125*
Generated Spending Authority vs. Exp.		526,577	377,141	59,859	163,339	-413,343	-113,535	16,909	*174,012*	*491,289*
Annual UAB %		4.1%	3.0%	0.5%	1.3%	-3.1%	-0.8%	0.1%	*1.3%*	*3.5%*

UAB Amounts Adjusted for State Categorical Balances

		FY 2018	**FY 2019**	**FY 2020**	**FY 2021**	**FY 2022**	**FY 2023**	**FY 2024**	**FY 2025**	***FY 2026***
Total UAB		1,737,938	2,115,079	2,174,938	2,338,277	1,924,934	1,811,399	1,828,308	2,002,320	2,493,609
Categorical Portion		511,559	447,796	408,092	415,224	301,938	417,755	277,707	98,450	74,983
Categorical UAB %		3.7%	3.1%	2.8%	2.8%	2.0%	2.7%	1.8%	0.6%	*0.5%*
Regular Program Portion		1,226,379	1,667,283	1,766,846	1,923,053	1,622,996	1,393,644	1,550,601	1,903,870	*2,418,626*
Regular Program UAB %		8.8%	11.7%	12.3%	13.2%	10.5%	9.1%	10.2%	12.2%	*14.9%*

Sources: Iowa Department of Management UAB file, and IASB analysis and calculations

6/23/2026

Key Measures of Healthy District

Key Measure	Definition	Target	Question to be answered
Solvency Ratio	Percent of unobligated funds (cash)	**5% - 15%** recommended not to exceed 25%	Can we manage short and long term unexpected demands on cash?
Unspent Authorized Budget (UAB) Ratio	Percent of remaining spending authority	**5% - 15%** recommened not to exceed 25% (< 0%: report to SBRC)	Are we within legal minimums? What do trends tell us? Required SBRC workout plan if negative.
Annual Unspent Spending Authority	Percent of annual authority that is spent in current year	Build to UAB Ratio goal --stabilize at 0%	Are we spending authority generated for a given year, using prior years spending authority, or building levels too high?

Key Measures of Healthy District

	Solvency Ratio Target 5%-15%	Unspent Authorized Budget	Unspent Authorized Budget Ratio Target 5%-15%	UAB Amounts Adjusted for State Categorical Balances	Annual Unspent Spending Authority
2010	13.6%	$ 2,060,260	17.5%		-0.9%
2011	3.2%	$ 1,766,131	14.3%		-2.9%
2012	0.7%	$ 1,420,227	11.7%	8.9%	-3.3%
2013	2.1%	$ 942,430	8.1%	6.1%	-4.7%
2014	4.3%	$ 664,912	5.5%	3.9%	-2.5%
2015	9.6%	$ 815,493	6.8%	5.0%	1.3%
2016	16.0%	$ 1,130,800	8.8%	6.9%	2.6%
2017	19.1%	$ 1,211,361	9.0%	6.5%	0.7%
2018	22.5%	$ 1,737,938	12.5%	8.8%	4.1%
2019	24.5%	$ 2,115,079	14.8%	11.7%	3.0%
2020	22.1%	$ 2,174,938	15.1%	12.3%	0.5%
2021	21.7%	$ 2,338,277	16.0%	13.2%	1.3%
2022	14.5%	$ 1,924,935	12.4%	10.5%	-3.1%
2023	8.4%	$ 1,811,400	11.8%	9.1%	-0.8%
2024	10.5%	$ 1,828,307	12.0%	10.2%	0.1%
2025	14.4%	$ 2,002,320	12.8%	12.0%	1.1%
2026	20.8%	$ 2,493,609	15.4%	14.9%	3.5%

Wages/Benefits

Wages & Benefits as Percentage of Total Expenditures

(General Fund Only)		Comparison						
	Wages & Benefits	Anamosa	Union	Mid Prairie	State Average	State Maximum	State Minimum	State Median
2012	77.3%	75.6%	66.6%	79.5%				
2013	78.7%	73.3%	76.7%	77.8%				
2014	75.3%	73.0%	77.8%	79.9%				
2015	78.9%	73.7%	76.2%	78.8%				
2016	79.2%	73.8%	78.8%	78.7%				
2017	78.8%	76.2%	78.5%	78.8%				
2018	79.0%	73.5%	77.2%	79.5%				
2019	79.2%	73.6%	77.2%	79.6%				
2020	80.3%	71.9%	77.3%	81.5%				
2021	80.5%	71.9%	77.6%	76.9%				
2022	79.8%	66.8%	77.8%	78.6%				
2023	78.1%	67.8%	78.4%	77.8%	75.8%	85.1%	32.7%	74.8%
2024	80.2%	70.4%	74.5%	80.0%	76.4%	85.5%	19.4%	75.4%
2025	81.1%	UNAVAILABLE						

Questions

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