

Decisions regarding the lease, sale, or disposal of real property belonging to the school district shall be made by the board, with a recommendation from the superintendent. In making its decision the board will consider the needs of the education program and the efficient use of public funds.

Prior to the board's final decision regarding the disposal of real property, the board shall hold a public hearing regarding the disposal of the real property. The board shall adopt a resolution announcing the proposed disposition, publishing notice of the time and place of the public hearing, and describing the property pursuant to law. The Board shall publish notice of the time and place of the public hearing in a newspaper of general circulation at least once, but not less than ten days and not more than twenty days, prior to the hearing date. Upon completion of the public hearing, the board may dispose of the real property.

The board may market and authorize the sale of any student constructed buildings by any procedure recommended by the superintendent and authorized by the board, and the public hearing requirement contained in this policy will not apply to the sale of student constructed buildings. The public hearing requirement in this policy will also not apply to the lease of school district real property for a period of one year or less or to the lease of a portion of an existing school building for any term.

If the real property contains less than two acres, is located outside of a city, is not adjacent to a city and was previously used as a schoolhouse site, the property may revert to the owner of the tract from whom the property was taken following the procedures set forth under Iowa law.

The board will not enter into an agreement to prohibit the sale of real property to other educational institutions as defined in *Iowa Code 297.24*. If the board offers to sell real property that includes a building or structure, and an educational institution offers to purchase the real property for a purchase price that represents the highest bid the board received, the board will sell the real property to the other educational institution for such purchase price.

In the case of the demolition of a school district facility or structure, the board will follow all applicable laws regarding competitive bidding for the demolition project.

The superintendent shall be responsible for coordinating the action necessary for the board to accomplish the lease, sale or disposal of real property belonging to the school district, including student-constructed buildings.

Proceeds from the disposition of real property shall be placed in the school district's physical plant and equipment levy fund. Proceeds from the lease of real property shall be placed in the school district's general fund.

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