

Annual Treasurer's
Report

2025

[illegible]

Activity Fund Balances

MONTICELLO COMMUNITY SCHOOL DISTRICT						
Fund 21 June 2025						
	7/1/2024	July-May	July-May	June	June	ENDING
	BALANCE	RECEIPTS	EXPENDITURES	RECEIPTS	EXPENDITURES	BALANCE
INTEREST	-	11,976.76		1,010.99	12,987.75	0.00
SPEECH & DRAMA	10,893.73	18,178.90	14,410.88	1,024.12	271.01	15,414.86
HIGH SCHOOL VOCAL	7,780.26	14,201.00	17,269.85	335.29	-	5,046.70
HIGH SCHOOL MUSICAL	9,722.65	6,446.61	7,433.27	621.70		9,357.69
H.S. INSTRUMENTAL	7,686.27	3,771.06	3,317.80	2,068.77	757.12	9,451.18
CROSS COUNTRY FUNDRAISER	324.84	322.52	178.30	33.38	-	502.44
BOWLING FUNDRAISER	193.78			13.79		207.57
CHEERLEADING	48.40	8,684.22	8,721.70	2,882.70	550.00	2,343.62
DANCE TEAM	96.27	10,438.71	9,374.58	1,091.68	897.20	1,354.88
BOYS B.B. FUNDRAISER	5,660.24	7,489.73	11,462.25	265.27	1,526.84	426.15
FOOTBALL FUNDRAISER	3,686.90	32,316.67	28,133.94	331.85	5,706.24	2,495.24
BOYS BASEBALL FUNDRAISER	180.42	10,010.00	10,596.34	1,042.28		636.36
BOYS SOCCER FUNDRAISER	-	1,395.00	617.00	53.05	32.50	798.55
BOYS GOLF FUNDRAISER	-					0.00
WRESTLING FUNDRAISER	1,158.52	6,175.19	3,766.80	253.84		3,820.75
GIRLS B.B. FUNDRAISER	766.71		483.25	20.17		303.63
VOLLEYBALL FUNDRAISER	3,941.05	5,885.00	4,368.14	371.33	270.00	5,559.24
GIRLS SOFTBALL	1,789.98	5,534.98	2,123.98	346.43	3,581.70	1,965.71
GIRLS TRACK	168.50			2,187.52	1,716.00	640.02
GIRLS GOLF FUNDRAISER	126.33			8.99		135.32
ATHLETICS	13,658.89	140,735.77	150,012.15	29,404.79	23,494.12	10,293.18
HS STUDENT COUNCIL	8,615.45	1,776.67	2,710.75	552.95		8,234.32
H.S. STUDENT ORGANIZATION	3,841.95		44.91	273.16		4,070.20
NATIONAL HONOR SOCIETY	18.34	453.00	1,054.48	583.14		0.00
HIGH SCHOOL YEARBOOK	14,133.64	2,393.00	2,554.68	891.12	1,450.20	13,412.88
FRESHMAN CLASS	204.60			14.56		219.16
SOPHOMORE CLASS	212.80			15.14		227.94
JUNIOR CLASS	2,954.91		1,100.32	131.98		1,986.57
SENIOR CLASS	14,417.20		1,676.86	837.05	978.34	12,599.05
FFA	8,151.70	57,133.36	51,321.48	719.43	3,909.25	10,773.76
BPA	5,541.76	19,034.79	18,190.27	368.20	1,212.36	5,542.12
CCCLA	-	1,248.00	1,314.00	66.00		0.00
COFFEE CLUB	4,670.14	1,402.71	839.43	436.74	89.87	5,580.29
INTERNATIONAL CLUB	1,104.25			78.58		1,182.83
PAWPCORN CLUB	3,026.73	669.86	589.86	299.29		3,406.02
SODA	229.92	281.00	311.00	14.23		214.15
POST PROM COMMITTEE	7,009.85	29,221.43	30,079.97	437.76		6,589.07
MIDDLE SCHOOL VOCAL	5,434.29	271.00	1,211.36	309.05	175.20	4,627.78
MIDDLE SCHOOL INSTRUMENTAL	32,380.21	8,206.08	4,206.97	2,434.25	7,800.13	31,013.44
MS STUDENT COUNCIL	2,777.85	865.00	497.16	217.41	90.66	3,272.44
M. S. STUDENT ORGANIZATION	4,937.21	275.05	3,191.82	125.03	263.50	1,881.97
7TH GRADE	814.86	2,626.50	3,120.00	16.11	95.00	242.47
8TH GRADE	2,253.62	2,016.52	2,290.48	71.78	971.00	1,080.44
FIFTH GRADE		670.00		31.67	225.00	476.67
SIXTH GRADE	1,362.07	1,101.70		132.64	600.00	1,996.41
M. S. CONCESSIONS	63.42	8,690.75	6,821.72	133.95	263.50	1,802.90
ELEM. STUDENT ORGANIZATION	10.62		285.00	274.38		0.00
TOTAL 21 FUNDS	192,051.13	421,898.54	353,667.27	52,833.54	69,914.49	191,185.97

Certified Budget Comparison

Monticello Community School District
EXPENDITURES/EXPENSES TO CERTIFIED BUDGET COMPARISON w/BUDGET ADJUSTMENT
THROUGH JUNE 2025

	FUNCTION	OTHER CAP					
		GENERAL	ACTIVITY	MGMT	SAVE	PPEL	PROJECTS DEBT SERVICE
INSTRUCTION	1XXX	\$8,687,159.23	\$430,004.86	\$8.05	\$16,510.00	\$161,605.37	
SUPPORT SERVICES	2XXX	\$4,519,952.22	\$10,653.60	\$371,196.61	\$203,182.59	\$309,552.50	\$1,460.25
NON-INSTRUCTIONAL	3XXX						
FACILITIES ACQ & CONST	4XXX				\$711,288.51	\$128,405.16	\$20,209.91
DEBT	5XXX						\$1,868,558.02
AEA FLOW THROUGH	6100	\$397,420.00					
TRANSFERS	62XX				\$814,551.96		\$782,550.89
TOTAL		\$13,604,531.45	\$440,658.46	\$371,204.66	\$1,745,533.06	\$599,563.03	\$804,221.05 \$1,868,558.02
PUBLISHED BUDGET		\$14,521,256.00	\$375,000.00	\$449,000.00	\$1,495,000.00	\$675,000.00	\$25,000.00 \$2,544,114.00
% USED		93.69%	117.51%	82.67%	116.76%	88.82%	3216.88% 73.45%

	FUNCTION	PANTHER				TOTAL USED	ADT BUDGET	% OF BUDGET
		NUTRITION	ACADEMY	PRESCHOOL	RESALE			
INSTRUCTION	1XXX			-\$5,746.99		\$9,289,540.52	\$9,885,000.00	93.98%
SUPPORT SERVICES	2XXX	\$12,249.87	\$408.30	\$21.73		\$5,428,677.67	\$5,711,000.00	95.06%
NON-INSTRUCTION	3XXX	\$704,405.79	\$119,543.53	\$19,721.16	\$403.04	\$844,073.52	\$1,005,000.00	83.99%
FACILITIES ACQ & CONST	4XXX					\$859,903.58	\$625,000.00	137.58%
DEBT	5XXX					\$1,868,558.02	\$2,544,114.00	73.45%
AEA FLOW THROUGH	6100					\$397,420.00	\$531,256.00	74.81%
TRANSFERS	62XX	\$5,000.00				\$1,602,102.85	\$820,000.00	195.38%
TOTAL		\$721,655.66	\$119,951.83	\$13,995.90	\$403.04	\$20,290,276.16	\$21,121,370.00	96.07%
PUBLISHED BUDGET		\$776,000.00	\$200,000.00	\$60,000.00	\$1,000.00			
% USED		93.00%	59.98%	23.33%	40.30%		96.07%	

Miscellaneous Income

MONTICELLO COMMUNITY SCHOOL DISTRICT CALCULATION OF MISCELLANEOUS INCOME 2024-2025

	STATE AID Source Codes 3111, 3116, 3204 3216, 3376	FOUR YEAR-OLD PRESCHOOL Source Code 3117	AEA FLOWTHROUGH Source Code 3214	Revenue in lieu of Taxes Source Codes 3801, 3803, 3804	PROPERTY TAX Source Codes 1110-1119	INCOME SURTAXES Source Codes 1130-1139	EXCISE TAXES UTILITY REPL. Source Codes 1170-1179	** MISCELLANEOUS Source Codes All Other	TOTAL REVENUE (Includes Flowthrough)
JUL	\$27,892.00							\$13,051.43	\$40,943.43
AUG								\$47,872.85	\$47,872.85
SEP	\$685,521.00	\$22,989.00			\$461,926.94			\$23,960.95	\$1,194,397.89
OCT	\$685,521.00	\$22,989.00		\$57,437.88	\$1,405,248.58		\$14,393.59	\$24,591.34	\$2,210,181.39
NOV	\$685,521.00	\$22,989.00	\$397,420.00	\$863.97	\$489,663.58		\$23,140.28	\$85,347.83	\$1,704,945.66
DEC	\$685,521.00	\$22,989.00			\$93,857.64	\$212,833.82		\$76,380.57	\$1,091,582.03
JAN	\$681,885.00	\$22,989.00			\$72,221.48	\$2,278.09		\$84,497.89	\$863,871.46
FEB	\$681,885.00	\$22,989.00			\$34,121.09			\$322,457.92	\$1,061,453.01
MAR	\$681,884.00	\$22,989.00			\$177,641.17			\$148,490.38	\$1,031,004.55
APR	\$681,884.00	\$22,989.00			\$1,302,801.91		\$8,212.79	\$30,009.38	\$2,045,897.08
MAY	\$681,884.00	\$22,989.00		\$58,301.84	\$358,685.33		\$29,200.07	\$132,955.92	\$1,284,016.16
JUN	\$681,887.00	\$23,966.00			\$85,551.85			\$642,570.07	\$1,433,974.92
TOTAL	\$6,861,285.00	\$230,867.00	\$397,420.00	\$116,603.69	\$4,481,719.57	\$215,111.91	\$74,946.73	\$1,632,186.53	\$14,010,140.43

Unspent Authorized Budget

MONTICELLO COMMUNITY SCHOOL DISTRICT
UNSPENT AUTHORIZED BUDGET CALCULATION
2024-25

	REGULAR PROGRAM DISTRICT COST	\$7,580,264.00
+	REGULAR PROGRAM BUDGET ADJUSTMENT	\$0.00
+	SUPPLEMENTARY WEIGHTING DISTRICT COST	\$216,632.00
+	SPECIAL ED DISTRICT COST	\$934,033.00
+	TEACHER SALARY SUMPLEMENT DISTRICT COST	\$875,973.00
+	PROF DEV SUPPLEMENT DISTRICT COST	\$67,348.00
+	EARLY INTERVENTION SUPPL DISTRICT COST	\$72,935.00
+	TEACHER LEADERSHIP SUPPL DISTRICT COST	\$376,833.00
+	AEA SPECIAL ED SUPPORT	\$371,339.00
+	AEA SPECIAL ED SUPPORT ADJUSTMENT	\$0.00
+	AEA MEDIA SERVICES	\$64,857.00
+	AEA EDUCATIONAL SERVICES	\$71,311.00
+	AEA SHARING DISTRICT COST	\$420.00
+	AEA TEACHER SALARY SUPPL DISTRICT COST	\$35,228.00
+	AEA PROF DEV SUPPL DISTRICT COST	\$0.00
+	DROPOUT ALLOWABLE GROWTH	\$369,763.00
+	SBRC ALLOWABLE GROWTH OTHER #1	\$65,720.00
+	SBRC ALLOWABLE GROWTH OTHER #2	\$108,653.00
+	SPECIAL ED DEFICIT ALLOWABLE GROWTH	\$180,839.00
-	SPECIAL ED POSITIVE BALANCE REDUCTION	\$0.00
-	AEA SPECIAL ED POSITIVE BALANCE	\$0.00
+	ALLOWANCE FOR CONSTRUCTION PROJECTS	\$0.00
-	UNSPENT ALLOWANCE FOR CONSTRUCTION	\$0.00
+	ENROLLMENT AUDIT ADJUSTMENT	-\$7,635.00
-	AEA PRORATA REDUCTION	\$64,034.00
=	MAXIMUM DISTRICT COST	\$11,320,479.00
+	PRESCHOOL FOUNDATION AID	\$230,867.00
+	INSTRUCTIONAL SUPPORT AUTHORITY	\$569,278.00
+	ED IMPROVEMENT AUTHORITY	\$0.00
+	OTHER MISCELLANEOUS INCOME	\$1,629,737.00
+	UNSPENT AUTH BUDGET - PREVIOUS YEAR	\$1,828,308.00
=	MAXIMUM AUTHORIZED BUDGET	\$15,578,669.00
-	EXPENDITURES	\$13,604,531.45
=	UNSPENT AUTHORIZED BUDGET	\$1,974,137.55

Iowa Association of School Boards: Unspent Authorized Budget Report (Based on Department of Management's UAB Report)

Select School District Here:

Monticello

• White cells are known values

• Cells in green can be updated

• Items in italics are estimates

[Click here for UAB Charts](#)

Monticello

Spending Authority Category

Spending Authority Category	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Actual FY 2024	Estimated FY 2025
1 Regular Program District Cost	6,215,876	6,497,140	6,631,645	6,921,209	6,835,265	6,692,890	6,620,624	6,722,382	6,892,390	7,098,689	7,399,842	7,580,264
2 Regular Program Budget Adjustment	0	0	0	0	155,156	210,728	139,195	0	0	0	0	0
3 Supplementary Weighting District Cost	76,225	110,265	152,551	139,301	131,661	166,581	198,632	208,416	205,312	190,877	213,299	216,632
4 Special Ed District Cost	952,428	1,008,438	1,008,154	969,207	967,746	848,062	863,784	990,596	882,200	876,068	940,479	934,033
5 Teacher Salary Supplement District Cost	541,932	566,188	577,795	602,883	602,883	595,337	582,409	583,468	597,264	614,549	640,476	875,973
6 Prof Dev Supplement District Cost	52,044	54,745	55,987	58,638	58,638	58,003	56,834	57,314	58,881	60,808	63,638	67,348
7 Early Intervention Suppl District Cost	56,269	59,205	60,555	63,426	63,426	62,752	61,494	62,035	63,736	65,825	68,900	72,935
8 Teacher Leadership Suppl District Cost	0	0	0	335,738	335,738	331,578	324,410	325,141	332,908	342,629	357,179	376,833
9 AEA Special Ed Support	314,054	328,849	334,712	345,713	341,897	330,163	327,454	337,005	339,255	347,757	363,741	371,339
10 AEA Special Ed Support Adjustment	0	0	0	0	3,816	15,550	18,259	8,708	6,458	0	0	0
11 AEA Media Services	55,639	57,600	58,056	60,552	60,299	59,145	58,234	59,513	61,353	61,919	64,771	64,857
12 AEA Educational Services	61,105	63,274	63,781	66,527	66,249	64,977	63,973	65,391	67,417	68,055	71,200	71,311
13 AEA Sharing District Cost	0	0	0	0	0	0	0	0	0	414	420	420
14 AEA Teacher Salary Suppl District Cost	29,125	30,619	31,206	32,299	32,299	31,978	30,909	31,681	31,961	32,833	34,432	35,228
15 AEA Prof Dev Suppl District Cost	3,384	3,561	3,627	3,759	3,759	3,724	3,605	3,688	3,722	3,819	4,009	0
16 SBRC Modified Suppl Amt Dropout Prev	220,719	243,642	245,599	253,819	338,019	331,068	249,478	274,167	336,084	346,029	359,234	369,763
17 SBRC Modified Suppl Amt Other #1	1,225	0	0	0	45,927	34,241	45,699	77,888	83,269	81,300	73,215	65,720
18 SBRC Modified Suppl Amt Other #2	84,626	57,803	141,554	93,464	67,456	81,976	102,213	53,325	43,094	109,709	62,694	108,653
19 Special Ed Deficit Modified Suppl Amt	123,740	25,085	53,676	134,532	245,089	438,778	384,680	23,501	287,531	329,125	256,197	180,839
20 Special Ed Positive Balance Reduction	0	0	0	0	0	0	0	0	0	0	0	0
21 AEA Special Ed Positive Balance	0	0	0	0	0	0	0	0	0	0	0	0
22 Allowance for Construction Projects	0	0	0	0	0	0	0	0	0	0	0	0
23 SBRC Unspent Modified Suppl Amt	0	0	0	0	0	0	0	0	0	0	0	0
24 Enrollment Audit Adjustment	-6,001	428	13,878	6,446	-6,591	0	-5,928	0	7,048	0	29,652	-7,635
25 AEA Prorata Reduction	48,152	48,152	48,152	56,189	48,152	48,152	48,152	48,152	48,152	51,971	63,278	64,034
26 Maximum District Cost	8,734,238	9,058,690	9,384,624	10,031,324	10,300,580	10,309,379	10,077,806	9,836,067	10,251,731	10,578,434	10,940,100	11,320,479
27 Preschool Foundation Aid	220,356	178,248	177,265	204,321	186,592	188,608	189,200	211,440	191,516	181,619	225,233	230,867
28 Instructional Support Authority	466,688	491,184	505,066	525,320	532,670	525,435	523,886	516,682	526,648	543,334	558,392	569,278
29 Ed Improvement Authority	0	0	0	0	0	0	0	0	0	0	0	0
% change in Miscellaneous Income			16.4%	-16.8%	3.9%	-10.5%	-0.1%	25.2%	15.0%	-1.4%	-21.1%	-3.1%
30 Other Miscellaneous Income	1,790,623	1,669,278	1,943,151	1,616,833	1,679,379	1,503,303	1,502,490	1,881,118	2,162,592	2,132,209	1,681,516	1,629,737
31 Unspent Auth Budget - Previous Year	942,430	664,912	815,493	1,130,800	1,211,361	1,737,938	2,115,079	2,174,938	2,338,277	1,924,934	1,811,399	1,828,308
32 Maximum Authorized Budget	12,154,335	12,062,312	12,825,599	13,508,598	13,910,582	14,264,663	14,408,461	14,620,245	15,470,764	15,360,530	15,216,640	15,578,669
% Change in Expenditures			4.0%	5.2%	-1.0%	-0.2%	0.7%	0.4%	10.3%	0.0%	-1.2%	1.6%
33 Expenditures	11,489,423	11,246,819	11,694,799	12,297,327	12,172,644	12,149,584	12,233,523	12,281,968	13,545,830	13,549,131	13,388,332	13,604,531
34 Unspent Authorized Budget	664,912	815,493	1,130,800	1,211,361	1,737,938	2,115,079	2,174,938	2,338,277	1,924,934	1,811,399	1,828,308	1,974,137
UAB Percentage	5.5%	6.8%	8.8%	9.0%	12.5%	14.8%	15.1%	16.0%	12.4%	11.8%	12.0%	12.7%

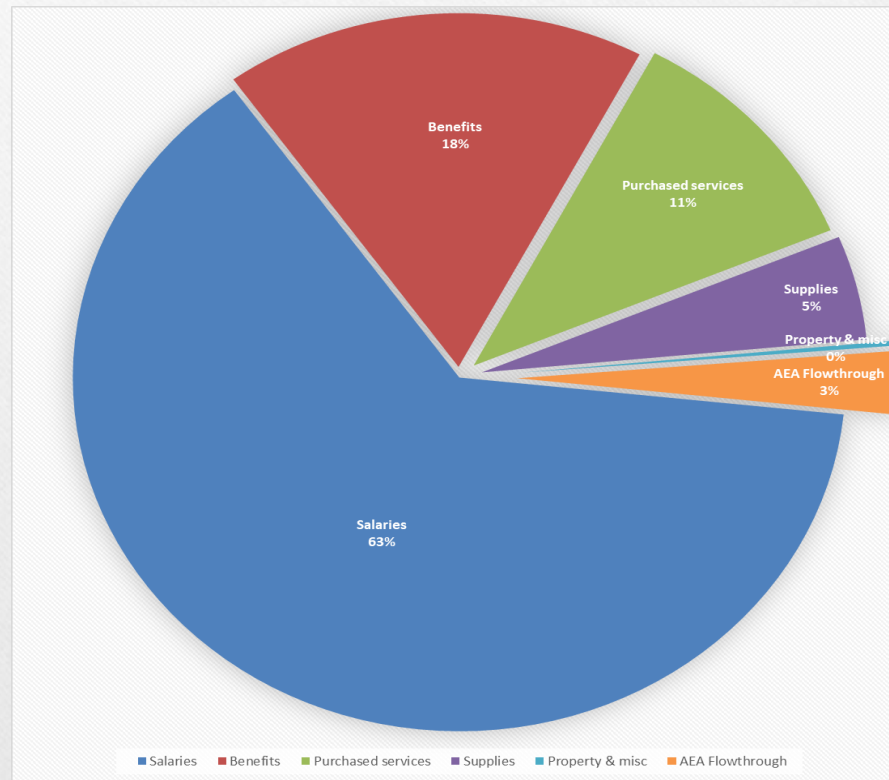
Key Measures of Healthy District

Key Measure	Definition	Target	Question to be answered
Solvency Ratio	Percent of unobligated funds (cash)	5% - 15% recommended not to exceed 25%	Can we manage short and long term unexpected demands on cash?
Unspent Authorized Budget (UAB) Ratio	Percent of remaining spending authority	5% - 15% recommended not to exceed 25% (< 0%: report to SBRC)	Are we within legal minimums? What do trends tell us? Required SBRC workout plan if negative.
Annual Unspent Spending Authority	Percent of annual authority that is spent in current year	Build to UAB Ratio goal --stabilize at 0%	Are we spending authority generated for a given year, using prior years spending authority, or building levels too high?

Key Measures of Healthy District

	Solvency Ratio Target 5%-15%	Unspent Authorized Budget	Unspent Authorized Budget Ratio Target 5%-15%	UAB Amounts Adjusted for State Categorical Balances	Annual Unspent Spending Authority
2010	13.6%	\$ 2,060,260	17.5%		-0.9%
2011	3.2%	\$ 1,766,131	14.3%		-2.9%
2012	0.7%	\$ 1,420,227	11.7%	8.9%	-3.3%
2013	2.1%	\$ 942,430	8.1%	6.1%	-4.7%
2014	4.3%	\$ 664,912	5.5%	3.9%	-2.5%
2015	9.6%	\$ 815,493	6.8%	5.0%	1.3%
2016	16.0%	\$ 1,130,800	8.8%	6.9%	2.6%
2017	19.1%	\$ 1,211,361	9.0%	6.5%	0.7%
2018	22.5%	\$ 1,737,938	12.5%	8.8%	4.1%
2019	24.5%	\$ 2,115,079	14.8%	11.7%	3.0%
2020	22.1%	\$ 2,174,938	15.1%	12.3%	0.5%
2021	21.7%	\$ 2,338,277	16.0%	13.2%	1.3%
2022	14.5%	\$ 1,924,935	12.4%	10.5%	-3.1%
2023	8.4%	\$ 1,811,400	11.8%	9.1%	-0.8%
2024	10.5%	\$ 1,828,307	12.0%	10.2%	0.1%
2025	14.4%	\$ 1,974,137	12.7%	12.0%	1.1%

General Fund Expenditures



Wages/Benefits

Wages & Benefits as Percentage of Total Expenditures

(General Fund Only)

(General Fund Only)		Comparison						
Wages & Benefits								
		Anamosa	Union	Mid Prairie	State Average	State Maximum	State Minimum	State Median
2012	77.3%	75.6%	66.6%	79.5%				
2013	78.7%	73.3%	76.7%	77.8%				
2014	75.3%	73.0%	77.8%	79.9%				
2015	78.9%	73.7%	76.2%	78.8%				
2016	79.2%	73.8%	78.8%	78.7%				
2017	78.8%	76.2%	78.5%	78.8%				
2018	79.0%	73.5%	77.2%	79.5%				
2019	79.2%	73.6%	77.2%	79.6%				
2020	80.3%	71.9%	77.3%	81.5%				
2021	80.5%	71.9%	77.6%	76.9%				
2022	79.8%	66.8%	77.8%	78.6%				
2023	78.1%	67.8%	78.4%	77.8%	75.8%	85.1%	32.7%	74.8%
2024	80.2%	70.4%	74.5%	80.0%	76.4%	85.5%	19.4%	75.4%
2025	81.1%				UNAVAILABLE			

Questions

- Contact Marcy Gillmore
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 - 319-465-3000