School district property, such as equipment, furnishings, supplies or any other property that is not real property (hereafter "equipment"), will be disposed of when it is determined to be of no further use to the school district. It shall be the objective of the school district in disposing of the equipment to achieve the best available price or most economical disposal.

It shall be the responsibility of the superintendent to make a recommendation to the board regarding the method for disposing of equipment of no further use to the school district.

Equipment having a value of less than \$5,000 shall be disposed of in a manner determined by the superintendent. Equipment having a value of more than \$5,000 shall be disposed of in a manner determined by the board. Any obsolete equipment may be thrown away.

When the superintendent or the board are disposing of equipment having a value less than \$5,000, the superintendent or the board shall publish notice of the disposal in a newspaper of general circulation. The publication of the disposal shall be published with at least one insertion each week for two consecutive weeks.

Prior to the board's final decision regarding the disposal of equipment having a value greater than \$5,000, the board shall hold a public hearing regarding the disposal or lease of the equipment. The board shall adopt a resolution announcing the proposed disposition, publishing notice of the time and place of the public hearing, and describing the property pursuant to law. The board shall publish notice of the time and place of the public hearing in a newspaper of general circulation at least once, but not less than ten days and not more than twenty days, prior to the hearing date. Upon completion of the public hearing, the board may dispose of the equipment.

Proceeds from the disposition or lease of equipment shall be placed in the school district's general fund.

Date of Adoption: 1967

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